This presentation may include forward-looking statements that reflect the intentions, beliefs or current expectations and projections of Gurit Holding AG about the future results of operations, financial condition, liquidity, performance and similar circumstances.

Such statements are made on the basis of assumptions and expectations which may prove to be erroneous, although Gurit Holding AG believes them to be reasonable at this time.
Key notes 1HY 2013

- Demand and supply overcapacities on the global Wind Energy market created a very difficult environment for Gurit during the last 9 months

- Very challenging sales decline of -33.7% in 1HY 2013 compared with the same prior-year period due to weak Wind Energy market (Materials and Tooling); Recovering, however, from Q1 2013 levels in line with guidance, supported by more material qualifications at customers and stronger carbon prepreg sales

- Encouraging growth in all business areas apart from Wind Energy

- Rigorous cost reductions implemented to protect earnings, given challenging sales levels

- Organizational changes implemented in 1HY 2013 lead to wider sales focus beyond traditionally served target markets and to business expansion: first tactical and more strategic areas for organic growth being pursued

- Expansion of Automotive facility in completion; sales development efforts continue
## Summary 1HY 2013

### Net sales

<table>
<thead>
<tr>
<th>Category</th>
<th>CHF</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group</td>
<td>129.7</td>
<td>-33.7%</td>
</tr>
<tr>
<td>Composite Materials</td>
<td>109.1</td>
<td>-36.7%</td>
</tr>
<tr>
<td>Composite Systems and Engineering</td>
<td>20.6</td>
<td>-11.9%</td>
</tr>
</tbody>
</table>

### Earnings

<table>
<thead>
<tr>
<th>Metric</th>
<th>CHF</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating profit</td>
<td>0.6</td>
<td>vs. CHF 17.2 million in 1HY 2012</td>
</tr>
<tr>
<td>Operating profit margin</td>
<td>0.5%</td>
<td>vs. 8.8% a year ago</td>
</tr>
<tr>
<td>Result for the period</td>
<td>-2.4</td>
<td>vs. CHF +10.6 million in 1HY 2012</td>
</tr>
</tbody>
</table>

### Cost and Expenses

- Operational cost reductions performed to adjust cost base while maintaining capability
- Prepreg sites in Canada and China still “moth-balled”
- Stable raw material cost situation

### Cash flow and Balance Sheet

- Capex focus on vital needs and growth areas: Only CHF 2.8 million or 2.2% of net sales
- Op. Cash flow limited to CHF 1.7 million as higher Q2 volumes required NWC financing
- Equity ratio still at a very solid 69% even after CHF 7 million distribution to shareholders
Gurit Composite materials
- Growth in material sales to the Wind Energy market has stopped sharply in Q4 2012
- Stable Aerospace sales
- Growing sales in Marine and Industrial applications

Gurit Systems and Engineering
- Volatile sales in Tooling, yet maintaining high market share
- Dynamic growth in Automotive
Business Strategy – Delivering the Future of Composite Solutions

2012
- Exploit organic growth opportunities globally in established markets with comprehensive materials offering
- Establish offering in Engineered Structures

2013
- Comprehensive materials range for all global traditional markets
- Penetrate new markets for composite materials, tooling engineering, parts and systems
- Spur additional growth dynamics with new Group Organisation
- Target bolt-on and/or incubating acquisitions

2014
- Benefit from long-term growth recovery in Wind Energy materials and tooling markets
- Grow in other established markets
- Increase contribution from new markets and applications and new fields of business
Development by Target Markets
Wind Energy
Wind Energy – Strategy and Achievements

Strategy
- Core materials: move from #2-3 to #1-2 position with 30-40% market share
- Carbon prepregs: maintain and expand leading position with shares >60%
- Better utilize prepreg factories again
- Develop further cost-efficient, enabling technologies to help reduce cost/KWH
- Leverage expertise in structural design and processing

Recent achievements
- Leader in carbon fibre prepregs
- SparPreg™, Velinox™ and Airstream™ technology for cost-efficient, low-void, thick laminates at ambient temperatures
- Strengthen successful Balsa presence in Ecuador and capacity expansion (Glued block manufacturing)
- Completed new PVC and PET products

* Source: GWEC for 2010 to 2012, Gurit estimate for coming years
Wind Energy – Results and Outlook

Market environment
- USA – demand set in again at the end of Q1 2013; renewed production tax credit subsidies provide support for 2013 and expected 2014
- Asia/China – customer concentration, over-capacities with sales, price and payment terms issues. Most customers in financial distress
- Europe – stable in weak market, uninterrupted customer demand, weaker in Southern Europe

Sales 1HY 2013
- Net sales of CHF 54.4 million
  - Down 55% vs. 1HY 2012
  - Slightly trending up in Q2 2013

Outlook FY 2013
- Gradual recovery expected during 2013 from very low Q1 2013 levels
Aerospace & Rail – Strategy and Achievements

Strategy
- Maintain leading position in aircraft interiors and certain structural applications at Airbus
- Develop position in Boeing and others
- Attack structural material market for business and regional jets as well as for nacelles
- Focus on next-generation, cost-out materials
- Leverage competencies into Rail markets

Recent achievements
- Cost-out efforts on aerospace materials
- Contract renewals for all Airbus models
- Intensive customer care, new sales leads in traditional and new geographic areas
- Upgrading the product offering and innovations

* Also included in current accessible market
Aerospace & Rail – Results and Outlook

Market environment
- Aerospace market with steady, single-digit volume growth, cost pressure

Sales 1HY 2013
- Net sales of CHF 23.5 million
  - Down 1.7% vs. 1HY 2012

Outlook FY 2013
- Some growth in 2HY 2013
- Enforce market penetration outside Airbus business
- Development of structural material technology
Industrial & Marine – Strategy and Achievements

**Strategy Marine**
- Penetrate all geographies and segments
  - Mediterranean, Middle East and Far East
  - All boat sectors incl. commercial, military and production vessels

**Strategy Industrial**
- Use distribution model and full material offering for select new industrial applications (e.g. lightweight construction, medical, ballistics, LNG carriers, consumer electronics, etc…)
- Sell existing prepreg and formulated systems into Automotive markets for structural and visual carbon application

**Recent achievements**
- Introduced Balsa, PET and PVC to customers
- Growth in Carbon prepregs for spar applications
- Increasing Industrial sales, in particular in civil construction applications
- Global re-branding to Gurit
Industrial & Marine – Results and Outlook

Market environment
- Marine business recovering gradually with more momentum in superyacht and race boats, regionally in Europe and UAE
- Increasing sales to non-marine customers
- Australia and New Zealand suffering from strong currency impacts – but good industrial sales leads

Sales 1HY 2013
- Net sales of CHF 31.2 million
  - Up +12.8% vs. 1HY 2012

Outlook FY 2013
- Increased growth by industrial material sales
- Renewed activity in race and superyachts
Tooling – Strategy and Achievements

Strategy
- Asia: Leader in affordable, quickly available quality moulds for wind turbine blades
- Internationally: High quality, custom tailored, affordable, quick and higher-volume mould making partner of choice
- Penetrate European and American markets
- Widen scope of tooling beyond Wind Energy
  - Marine: Plugs, moulds for spars and hulls
  - Ocean Energy
  - Transportation racks and fixtures

Recent achievements
- Sustained difficult market situations and won new customers in Europe
- Building first marine moulds
- Industrial cost-out to sustain low cost competition in Asia
- Improved mould heating and cooling system with new modules for high-end customers

Source: Gurit / Market research estimates
Tooling – Results and Outlook

Market environment
- Cyclical market fully hit
- China: almost stand-still in 2HY 2012, slight recovery in 1HY 2013
- India: No demand
- Europe: Good demand

Sales 1HY 2013
- Net sales of CHF 10.7 million
  - Down -38.7% vs. 1HY 2012
  - Positive development in Q2 2013

Outlook FY 2013
- Growing demand expected during 2HY 2013
- Business beyond Wind Energy Tooling (transport racks and hinges, marine moulds and other new business) to contribute more
Automotive – Strategy and Achievements

Strategy Automotive
- Grow client/project base for car body panels
- High-temp revolutionary press process for bigger volumes parts series (CBS 200)

Recent achievements
- New customer wins, qualified a new record number of new panel variants in manual, high-end manufacturing
- Expanding production site in UK to prepare for new growth 2014
- Press technology: Equipment ordered for new high-temp press technology for car parts (CBS 200)
- Successfully passed industrial heat tests with CBS 200 in regular paint shop process temperatures around 200°C
Automotive – CBS 200 high-end product technology to penetrate volume market

BACKGROUND

• best in class carbon fibre composite body panel system featuring an A-class surface finish and lightest possible panel weight

• Improvement upon Gurit’s current automotive body panel production process to make it more viable for volume production

REDUCED CYCLE TIMES AND HIGHER TEMPERATURE RESISTANCE

• Gurit’s new press process significantly reduces labour and time needed to make high-performance composite panels

• With a curing time of just 10 minutes, the refined process allows for the manufacture of up to 40,000 parts p.a. from a single tool set

• Finished composite parts are fully compatible with existing mass production painting and assembly methods

SPRINT® CBS Material
Main Laminate: SPRINT® CBS (Car Body Sheet)
1. Surface Film
2. Woven Carbon Single Sided SPRINT®
3. Symbiotic Lightweight Core
4. Woven glass Single Sided SPRINT®
Automotive – Results and Outlook

Market environment
- Increasing interest of the Automotive market for composite material solutions

Sales 1HY 2013
- Net sales of CHF 6.9 million
  - Up +63.8% vs. 1HY 2012

Outlook FY 2013
- Continued dynamic growth based on new contracts in existing hand layup car body parts process
- Further cost-out/cycle speed development
- First contract won for new press technology
Engineered Structures – Strategy and Achievements

**Strategy**
- Establish Gurit early in new applications in existing and newly emerging or converting industries
- Leverage leading composites engineering, prototyping, tooling and manufacturing capabilities
- Assess new industry trends and approach key players in concise manner
- Address new markets outside traditional Gurit target markets

**Recent achievements**
- Sales increase
- Patented modular bridges
- Prototype series of rear sections for London’s new double decker commuter buses followed by large series orders
- Pont y Ddraig; bridge over Rhyl harbour
**Market environment**
- Hardly any existing market data
- Engineering for marine, construction and new special projects
- Promote Gurit as expert of complex, big, lightweight structures

**Sales 1HY 2013**
- Net sales of CHF 3.1 million
  - Up +69.9% vs. 1HY 2012
  - Growth mainly due to increased component sales

**Outlook FY 2013**
- Components business to remain at high level with further growth potential
Financials 1HY 2013
and Outlook FY 2013
Net Sales Analysis by business units

Sharp drop in Wind Energy related sales but continuous growth in non-wind energy markets

- Lower demand from Asian and American Wind Energy markets significantly impacted net sales
- Tooling and material sales to the Wind Energy market started to recover in Q2 2013
- Aero sales stable
- Increased sales for Industrial applications and Automotive parts

### Net sales by business units in CHFm

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Composite Materials</td>
<td>109.1</td>
<td>172.2</td>
<td>-36.7%</td>
<td>-37.2%</td>
</tr>
<tr>
<td>Composite Systems and Engineering</td>
<td>20.6</td>
<td>23.4</td>
<td>-11.9%</td>
<td>-12.9%</td>
</tr>
<tr>
<td>Total Net Sales</td>
<td>129.7</td>
<td>195.6</td>
<td>-33.7%</td>
<td>-34.2%</td>
</tr>
</tbody>
</table>
EBIT and Operating profit development

Operating profit margin at 0.5% impacted by much lower volume in the Wind Energy market

- Strong decrease in the operating profit margin vs. 1HY 2012 largely due to drop in sales
- Reduced non-recurring items:
  - RONA still suffering from high net working capital but recovering from 2HY 2012 level which was heavily impacted by impairments and restructuring charges

<table>
<thead>
<tr>
<th>CHFm</th>
<th>1HY 2013</th>
<th>1HY 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-recurring items</td>
<td>0.8</td>
<td>-2.4</td>
</tr>
<tr>
<td>Operating profit before non-recurring items</td>
<td>-0.2</td>
<td>19.6</td>
</tr>
<tr>
<td>% of Net sales</td>
<td>-0.2%</td>
<td>10.0%</td>
</tr>
</tbody>
</table>
Operating profit bridge 1HY 2012 to 1HY 2013

Operating profit margin decreased from 8.8% to 0.5% of net sales mainly due to reduced volume

* Operating profit according to Swiss GAAP FER including non-recurring expenses and impairment
Exchange result and Tax

Tax charge impacted by un-taxed loss carry forwards

- Exchange result close to nil with net gains on USD positions offsetting net losses on other currencies
- 1HY 2013 tax expense burdened by non tax effected losses in China and Canada
Small net loss as a result from low sales volumes

<table>
<thead>
<tr>
<th>Consolidated P&amp;L</th>
<th>1HY 2013</th>
<th>1HY 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>CHFm</td>
<td>% NS</td>
</tr>
<tr>
<td>Net sales</td>
<td>129.7</td>
<td>100.0%</td>
</tr>
<tr>
<td>Gross margin</td>
<td>60.5</td>
<td>46.7%</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>-60.7</td>
<td>-46.8%</td>
</tr>
<tr>
<td>Operating profit before one-offs</td>
<td>-0.2</td>
<td>-0.2%</td>
</tr>
<tr>
<td>One-off items</td>
<td>0.8</td>
<td>0.6%</td>
</tr>
<tr>
<td>Operating profit</td>
<td>0.6</td>
<td>0.5%</td>
</tr>
<tr>
<td>Non-operating &amp; extraordinary result</td>
<td>0.0</td>
<td>0.0%</td>
</tr>
<tr>
<td>EBIT</td>
<td>0.6</td>
<td>0.5%</td>
</tr>
<tr>
<td>Interest income and expenses</td>
<td>-0.3</td>
<td>-0.2%</td>
</tr>
<tr>
<td>Exchange gains and losses</td>
<td>0.0</td>
<td>0.0%</td>
</tr>
<tr>
<td>Other financial income and expenses</td>
<td>-0.1</td>
<td>-0.1%</td>
</tr>
<tr>
<td>Taxes</td>
<td>-2.5</td>
<td>-1.9%</td>
</tr>
<tr>
<td>Net result</td>
<td>-2.4</td>
<td>-1.8%</td>
</tr>
</tbody>
</table>

Earnings per bearer share

CHF -5.05

CHF 22.73
Cash Flow

Cash flow from operating activities remains positive

<table>
<thead>
<tr>
<th>Consolidated Cash Flow</th>
<th>1HY 2013</th>
<th>1HY 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>CHFm</td>
<td>CHFm</td>
</tr>
<tr>
<td>EBIT</td>
<td>0.6</td>
<td>17.2</td>
</tr>
<tr>
<td>Depreciation, amortisation, impairment</td>
<td>5.3</td>
<td>9.3</td>
</tr>
<tr>
<td>Change in working capital</td>
<td>-4.6</td>
<td>-9.1</td>
</tr>
<tr>
<td>Other cash flow from operating activities</td>
<td>0.4</td>
<td>-0.6</td>
</tr>
<tr>
<td><strong>Net cash flows from operating activities</strong></td>
<td><strong>1.7</strong></td>
<td><strong>16.8</strong></td>
</tr>
<tr>
<td>Purchase of PPE and Intangibles</td>
<td>-2.8</td>
<td>-2.5</td>
</tr>
<tr>
<td>Proceeds from sale of PPE</td>
<td>0.0</td>
<td>0.2</td>
</tr>
<tr>
<td>Change in borrowings</td>
<td>-9.6</td>
<td>-1.4</td>
</tr>
<tr>
<td>Distribution to shareholders</td>
<td>-7.0</td>
<td>-7.0</td>
</tr>
<tr>
<td>Acquisition of subsidiaries</td>
<td>0.2</td>
<td>0.0</td>
</tr>
<tr>
<td>Repayments of loans receivable</td>
<td>0.4</td>
<td>0.0</td>
</tr>
<tr>
<td>Purchase of treasury shares</td>
<td>-0.2</td>
<td>-0.2</td>
</tr>
<tr>
<td><strong>CHANGE IN CASH AND CASH EQUIVALENTS</strong></td>
<td><strong>-17.3</strong></td>
<td><strong>5.9</strong></td>
</tr>
</tbody>
</table>

Consolidated Cash Flow

Net cash / (debt) in CHFm

Cash flow from op. activities (CHFm)

Dec 2012

Jun 2013
Still a solid balance sheet with reduced borrowings but increased NWC

- Trade NWC increased from CHFm 84.9 to CHFm 88.6 mainly due to higher sales vs. Q4 2012
- Equity favorably impacted by CHFm 2.5 currency translation, but reduced as a consequence of CHFm 7 distribution to shareholders
- Still a very solid balance sheet with equity ratio of 69%

### Consolidated Assets

<table>
<thead>
<tr>
<th></th>
<th>Jun 2013</th>
<th>Dec 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>CHFm</td>
<td>%</td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>20.2</td>
<td>9%</td>
</tr>
<tr>
<td>Trade receivables</td>
<td>69.5</td>
<td>31%</td>
</tr>
<tr>
<td>Inventories</td>
<td>39.0</td>
<td>17%</td>
</tr>
<tr>
<td>Other current assets</td>
<td>12.3</td>
<td>5%</td>
</tr>
<tr>
<td>Deferred income tax assets</td>
<td>1.1</td>
<td>1%</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>76.4</td>
<td>34%</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>5.7</td>
<td>3%</td>
</tr>
<tr>
<td>Other non-current assets</td>
<td>0.4</td>
<td>0%</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>224.6</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

### Consolidated Liabilities and Equity

<table>
<thead>
<tr>
<th></th>
<th>Jun 2013</th>
<th>Dec 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>CHFm</td>
<td>%</td>
</tr>
<tr>
<td>Borrowings</td>
<td>22.0</td>
<td>10%</td>
</tr>
<tr>
<td>Trade payables</td>
<td>19.9</td>
<td>9%</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>20.9</td>
<td>9%</td>
</tr>
<tr>
<td>Deferred income tax liabilities</td>
<td>0.8</td>
<td>0%</td>
</tr>
<tr>
<td>Provisions</td>
<td>4.6</td>
<td>2%</td>
</tr>
<tr>
<td>Other non-current liabilities</td>
<td>0.5</td>
<td>0%</td>
</tr>
<tr>
<td>Equity</td>
<td>155.9</td>
<td>69%</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND EQUITY</strong></td>
<td><strong>224.6</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>
Outlook and guidance FY 2013

- Wind Energy market related sales expected to continue to recover
- Increasing material sales in other existing and new markets
- Growing Automotive business thanks to additional customer wins and larger car body parts series

➔ Net sales for FY 2013 expected to be somewhat below CHF 300 million

➔ Operating profit expected to be in between 3-5% of Net sales
1HY 2013 Results
Media and Analyst Conference Call

August 23, 2013