

Business and Financial Review

Key Figures

Amounts in CHF million	2020	2019	+/- %
Continued operations			
Net sales	576.7	558.3	3.3%
Operating profit	64.1	61.5	4.2%
Operating profit margin	11.1%	11.0%	
Profit for the year	46.2	44.6	3.4%
Discontinued operations			
Net sales	2.1	18.1	- 88.4%
Operating profit / (loss)	0.5	- 9.6	
Operating profit / (loss) margin	25.5%	- 53.0%	
Profit / (loss) for the year	0.5	- 9.7	
Total			
Net sales	578.8	576.4	0.4%
EBITDA	76.9	72.0	6.8%
EBITDA margin	13.3%	12.5%	
Operating profit	64.6	51.9	24.4%
Operating profit margin	11.2%	9.0%	
Profit for the year	46.6	34.9	33.5%
Net cash flow from operating activities	70.2	65.9	6.5%
Capital expenditures	26.7	24.7	8.2%
Net debt	19.9	52.9	- 62.5%
Equity in % of total assets	45.7%	40.2%	
Gross debt/EBITDA ratio	0.87	1.36	
Number of employees at December 31	2 951	3 027	- 2.6%
Average number of full-time equivalents	2 944	2 923	+ 0.7%
Earnings per bearer share	CHF 100.31	CHF 76.06	-
Dividend per bearer share (proposed/resolved)	CHF 30.00	CHF 25.00	20.0%
Market capitalisation at December 31	1 160.6	699.2	66.0%

For explanation of financial terms used, see pages 196-197.

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