

Gurit announces new supply contract in Automotive for new prestigious OEM in Italy

Zürich/Switzerland and Newport/UK, October 29, 2012. Gurit (SIX Swiss Exchange: GUR) a leading global supplier of composite materials, engineering and technical solutions to the wind energy, transportation, tooling, marine and engineered structures markets, today announces a new supply contract in Automotive from a prestigious new customer.

Gurit has continued to extend its customer base in Automotive with the addition of its first supply contract into Italy. The prototype deliveries will commence towards the end of 2012 and the multi-year series production will start in the first half of 2013. The project will result in the manufacture of several components on the same platform and total sales in the region of EUR 3 million. These parts will be manufactured in Gurit's recently expanded automotive composite car body parts facility, based in the UK.

Martin Starkey, Managing Director Gurit Automotive, added: "Securing our first series program in Italy continues to reinforce our position as the leading tier 1 carbon fibre body component manufacturer in Europe. 2013 will be a landmark year for Gurit Automotive with three class leading vehicles employing our technology all in series production."

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On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Ex-change: GUR) are specialised on the development and manufacture of advanced composite materials and related technologies featuring bespoke physical and chemical characteristics. The comprehensive product range comprises fibre reinforced prepregs, structural core products (man-made materials and balsa wood), gel coats, adhesives, resins and consumables as well as certain finished parts. Gurit supplies growth markets in Wind Energy, Tooling, Transportation, Marine, and Engineered Structures. The international Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, Ecuador, Brazil, India and China.

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