

## Gurit's 9-month sales up 21.9% to CHF 250.7 million

**Zürich, October 20, 2014.** Gurit (SIX Swiss Exchange: GUR) reports a 21.9% sales increase to CHF 250.7 million for the first nine months of 2014 compared with the 205.7 million reported for the same period of last year.

**Group sales** increased both for Gurit Composite Materials (+8.3%) and for Gurit Systems and Engineering (+16.4%) in the third quarter of 2014 compared with the same period of last year. The quarterly sales, however, did not reach the strong second quarter results.

**Gurit Composite Materials** reports a sales increase of 8.3% to CHF 64.8 million for the third quarter of 2014 compared with the same quarter of last year. Nine-month sales 2014 increased 14.6% to CHF 193.6 million, year-over-year. Compared with preceding second quarter, the third quarter 2014 material sales were, however, 4.2% lower, as the ongoing sales growth in the Marine and Gurit's new industrial markets and the strong sales increase in Gurit's Balsa wood business could not fully compensate for the weakening demand for Gurit's prepreg materials in the Wind Energy market of the Americas.

**Gurit Composite Systems and Engineering** reports a 16.4% increase to CHF 19.0 million for the third quarter of 2014 compared with the same period of last year. Nine-month sales rose 55.0% to CHF 57.2 million over the same prior-year period. These figures reflect a strong increase in the sale of finished car body parts (+36% compared with Q2 2014), largely driven by the higher factory output. The project driven demand for Tooling equipment did not reach the exceptionally strong second quarter levels, although remaining at a high level. Overall, third quarter 2014 sales recorded for Gurit Composite Systems and Engineering remained therefore 7.9% lower than the respective second quarter 2014 figures.

**For the full year 2014,** Gurit expects net sales in the range of CHF 330 million.

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Net sales in CHF 1000	First 9 months				Sales by quarter			
	2013	2014	Change in reported CHF	Change at constant transl.	Q4 2013	Q1 2014	Q2 2014	Q3 2014
Wind Energy	86'448	99'073	14.6%	15.1%	30'963	31'276	35'540	32'257
Other Material markets	82'399	94'485	14.7%	15.0%	27'494	29'934	32'058	32'493
<b>Composite Materials</b>	<b>168'847</b>	<b>193'558</b>	<b>14.6%</b>	<b>15.0%</b>	<b>58'457</b>	<b>61'210</b>	<b>67'598</b>	<b>64'750</b>
Automotive	10'353	15'271	47.5%	42.2%	4'621	4'500	4'561	6'210
Tooling	21'858	36'051	64.9%	69.0%	10'893	11'099	14'075	10'877
Engineered Structures	4'688	5'861	25.0%	21.9%	1'418	2'001	1'967	1'893
<b>Composite Systems and Engineering</b>	<b>36'899</b>	<b>57'183</b>	<b>55.0%</b>	<b>55.0%</b>	<b>16'932</b>	<b>17'600</b>	<b>20'603</b>	<b>18'980</b>
<b>GURIT GROUP</b>	<b>205'746</b>	<b>250'741</b>	<b>21.9%</b>	<b>22.2%</b>	<b>75'389</b>	<b>78'810</b>	<b>88'201</b>	<b>83'730</b>

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**On Gurit:** The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Ex-change: GUR) are specialised on the development and manufacture of advanced composite materials, related technologies and select finished parts and components. The comprehensive product range comprises fibre reinforced prepregs, structural core products (man-made materials and balsa wood), gel coats, adhesives, resins and consumables. Gurit supplies global growth markets with composite materials on the one hand and composite tooling equipment, structural engineering and select finished parts on the other. The global Group has production sites and offices in Switzerland, Germany, Hungary Italy, Spain, the UK, Canada, the USA, Brazil, Ecuador, Australia, New Zealand, India, and China.

