



Gurit doubles automotive composite parts manufacturing capacity and announces further supply contract in 2013

Zürich/Switzerland and Newport/UK, January 22, 2013, **Gurit (SIX Swiss Exchange: GUR)** a leading global supplier of composite materials, engineering, tooling, parts, and systems has won a second supply contract from a prestigious car manufacturer in the Italian market and announces a further expansion of its UK-based automotive parts manufacturing site, resulting in doubling the capacities by mid-year.

Building on its achievements of last year, Gurit has successfully secured a second supply agreement with a prestigious OEM in the Italian automotive market. The prototype deliveries of the new composite parts will commence in Q1 2013, with series supply starting in the second half of the year. The whole new contract is worth some EUR 1.5 million.

The continued demand for Gurit's high-end SPRINT™ CBS components in the UK, German and Italian markets has resulted in the need to further expand its existing parts manufacturing capacity at its UK site. The expansion will start in Q1 2013 and will be completed by the summer, doubling the overall automotive composite car parts production capacity.

Martin Starkey, Managing Director of Gurit Automotive, commented: "Securing our second series programme in Italy so quickly after the first, is further proof for the technology and skills we provide our customers. Clearly, the trend towards the adoption of carbon fibre composite parts in automotive continues to grow at a considerable pace. To ensure we can maintain our market leading position as an advanced composite parts Tier 1 supplier, I am also pleased to announce the next expansion of our manufacturing capacity in our UK site".

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About Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised on the development and manufacture of advanced composite materials, related technologies and select finished parts and components. The comprehensive product range comprises fibre reinforced prepregs, structural core products (man-made materials and balsa wood), gel coats, adhesives, resins and consumables. Gurit supplies global growth markets with composite materials on the one hand and composite tooling equipment, structural engineering and select finished parts on the other. The global Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, Ecuador, Brazil, India and China.

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