

Gurit Appoints Laurent Michaux as new Business Unit Head Composite Components

Zurich, April 17, 2015 – Gurit (SIX Swiss Exchange: GUR) today announced the appointment of Laurent Michaux as General Manager Composite Components and member of the Executive Committee, effective May 1, 2015.

Laurent Michaux brings a wealth of leadership experience to Gurit, including proven knowledge and broad automotive industrial experience in an international business environment. He will report to Rudolf Hadorn, Chief Executive Officer of Gurit.

Mr. Michaux joins Gurit from Faurecia, where he holds the position of Group Customer Strategy Vice President and SAS Automotive Systems (a 50/50 Joint Venture between Faurecia & Continental) Board Director. Prior to this, he served as Interior Systems Sales, Marketing & Business Development Vice President and before that as General Manager for France/UK at SAS Automotive Systems. Laurent Michaux holds a master's degree in Mechanical Engineering from the Arts et Métiers Engineering School, Paris as well as a Master in Business Administration (MBA) from Sciences Po, Paris.

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“The appointment of Laurent puts an expert with in-depth knowledge of the industry at the helm of Gurit Composite Components. This step will enable us to gain further momentum for our growth strategy and to leverage our position in the land transportation market”, said Rudolf Hadorn, Chief Executive Officer of Gurit.

About Gurit:

The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialized on the development and manufacture of advanced composite materials, related technologies and select finished parts and components. The comprehensive product range comprises fiber reinforced prepregs, structural core products (man-made materials and balsa wood), gel coats, adhesives, resins and consumables. Gurit supplies global growth markets with composite materials on the one hand and composite tooling equipment, structural engineering and select finished parts on the other. The global Group has production sites and offices in Switzerland, Germany, Hungary, Italy, Spain, the UK, Canada, the USA, Brazil, Ecuador, Australia, New Zealand, India, and China. For more information, please visit www.gurit.com or sign-up for email alerts at <http://investors.gurit.com/news-alert-subscription.aspx>



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To the extent that this announcement contains forward-looking statements, such statements are based on assumptions, planning and forecasts at the time of publication of this announcement. Forward-looking statements always involve uncertainties. Business and economic risks and developments, the conduct of competitors, political decisions and other factors may cause the actual results to be materially different from the assumptions, planning and forecasts at the time of publication of this announcement. Therefore, Gurit Holding AG does not assume any responsibility relating to forward-looking statements contained in this announcement.

