

## First Quarter 2015 Sales and Annual General Meeting

# Gurit reports sales growth of 13.3% for the first quarter 2015

- Net sales for Q1-2015 increased to CHF 89.3 million, up 13.3% over Q1-2014 and up 5.1% versus Q4-2014 in reported Swiss Francs
- Gurit Annual General Meeting of Shareholders approves all proposals

Zurich, Switzerland, April 9, 2015 – Gurit (SIX Swiss Exchange: GUR) today reports unaudited results for the fiscal year 2015 first quarter. Growth of the company progressed well over the first three months of the year resulting in a sales growth of 13.3% compared with the first quarter of 2014. Adjusted for currency changes, the growth rate of 13.3% would increase to 15.6%.

**Gurit Composite Materials** sales totaled CHF 67.3 million for the first quarter 2015. This 9.9% (13.9% when adjusted for currency changes) year-over-year sales growth mainly resulted from continued strong core material sales to the wind energy sector as well as from sound demand in the marine business and other material markets.

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**Gurit Composite Systems and Engineering** reported an increase in revenues by 25% (21.2% when adjusted for currency changes, lower mainly due to the strong RMB) year-over-year to CHF 22 million mainly due to sustained growth in the company's tooling business. As announced earlier, the automotive and engineering businesses were combined to the new composite components business focusing on land transportation. Composite components sales in the first quarter 2015 developed as expected. Sales came in at CHF 7.5 million, representing an increase of 15.8% over the first quarter 2014 and a 32.4% decrease versus the fourth quarter 2014 mainly due to delay in customer demand in January and the regular expiration of a project.

| Net Sales<br>in MCHF              | Q1-2014 | Q1-2015 | Change<br>in % | Q4-2014 | Change<br>in % |
|-----------------------------------|---------|---------|----------------|---------|----------------|
| Materials, Wind Energy            | 31.3    | 35.8    | 14.3%          | 32.2    | 11.2%          |
| Materials, Other Material Markets | 29.9    | 31.5    | 5.3%           | 31.0    | 1.6%           |
| Composite Materials               | 61.2    | 67.3    | 9.9%           | 63.2    | 6.5%           |
| Tooling                           | 11.1    | 14.5    | 30.5%          | 10.7    | 35.5%          |
| Composite Components              | 6.5     | 7.5     | 15.8%          | 11.1    | -32.4%         |
| Composite Systems & Engineering   | 17.6    | 22.0    | 25.0%          | 21.8    | 0.9%           |
| Total Group                       | 78.8    | 89.3    | 13.3%          | 85.0    | 5.1%           |

### **Annual General Meeting of Shareholders**

The Annual General Meeting held today at Pfaeffikon, SZ, approved all motions proposed by the Board of Directors. Gurit will thus pay out CHF 8.50 per listed bearer share out of reserves from capital contributions.



Gurit bearer shares will be traded ex-dividend as from Monday, April 13, 2015 (ex-dividend date). The positions entitled to dividend payments will be recorded on Tuesday, April 14, 2015 (record date), and the payments will be made on Wednesday, April 15, 2015 (payment date).

All proposals regarding the remuneration of the Board of Directors and Group Management were approved, too.

#### **Gurit Half-Year 2015 Report**

Gurit will publish its half-year report 2015 on August 24, 2015. Management will also discuss the results in further detail at a joint media and analyst telephone conference on August 24, 2015, at 09:30 a.m. CEST. The change in date became necessary due to conflicting schedules.

For up-to-date information on Gurit's financial calendar as well as dial-in information for conference calls, please visit <a href="http://investors.gurit.com/default.aspx">http://investors.gurit.com/default.aspx</a>

#### **About Gurit:**

The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialized on the development and manufacture of advanced composite materials, related technologies and select finished parts and components. The comprehensive product range comprises fiber reinforced prepregs, structural core products (man-made materials and balsa wood), gel coats, adhesives, resins and consumables. Gurit supplies global growth markets with composite materials on the one hand and composite tooling equipment, structural engineering and select finished parts on the other. The global Group has production sites and offices in Switzerland, Germany, Hungary Italy, Spain, the UK, Canada, the USA, Brazil, Ecuador, Australia, New Zealand, India and China. For more information, please visit www.gurit.com or sign-up for email alerts at http://investors.gurit.com/news-alert-subscription.aspx

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