

Gurit grows 1.8% in FY 2012 despite weakening of Wind Energy demand towards year-end

- **FY 2012 Group net sales of CHF 351.0 million 1.8% above 2011**
- **Automotive parts and composite material sales to new industrial markets drive sales growth in Transportation and Marine**

Zurich/Switzerland, January 31, 2013. Gurit reports 1.8% higher un-audited net sales of CHF 351.0 million for FY 2012, which is slightly below its last annual guidance of around CHF 355 million. As announced in October, sales of materials to the global wind energy industry declined in the last quarter of the year. The American wind materials market nearly came to a standstill in Q4 2012, due to the late renewal of the production tax credits for renewable energies in the USA. In addition, Asian wind markets continued to suffer from a very low investment level, over-capacities, and price pressure. The decisive restructuring measures, which Gurit had immediately announced and implemented thus proved to be timely and appropriate. On the positive side, sales to Aerospace, Automotive as well as Industrial and Marine customers continued to grow during the last quarter of the year. Over the full year 2012, sales to Aerospace customers increased by 6.8%, sales to Marine and Industrial customers by 15.7%, whereas Automotive sales largely exceeded for the first time the sales volume of CHF 10 million with an increase of 76.4% compared with last year.

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The new Group organisation announced earlier this year will help Gurit to address significant new growth opportunities beyond traditional markets and leverage its engineering and composites know-how as well as the Group's global capacities and presence more effectively.

Supported not least by the now renewed production tax credits in the US, Gurit expects the Wind Energy market to recover gradually from current levels during 2013. Gurit's Composite Material business should also benefit in 2013 from further growing sales to the existing and new markets. Additional customer wins and larger car body part series in Automotive as well as a slowly recovering Tooling business should boost Gurit's Composite Systems and Engineering sales.



Key Sales Figures 2012

Net sales in CHF 1000	YTD sales				Sales by quarter			
	2011	2012	Change in reported CHF	Change @ ytd 2012 transl.	Q1 2012	Q2 2012	Q3 2012	Q4 2012
Wind Energy	196'697	204'590	4.0%	0.2%	62'250	58'494	57'718	26'128
Tooling	43'216	24'936	-42.3%	-46.7%	3'763	13'616	3'151	4'406
Transport	51'859	60'137	16.0%	16.6%	14'164	13'938	15'173	16'862
Marine	49'764	57'553	15.7%	9.5%	14'524	13'097	14'438	15'494
Eng. Structures	3'183	3'804	19.5%	13.3%	1'056	743	1'027	978
Total Group	344'719	351'020	1.8%	-2.1%	95'757	99'888	91'507	63'868

Online publication of the Annual Report 2012 and Media/Analyst conference and international Webcast on March 12, 2013

Gurit will publish its full 2012 results on March 12, 2013 by issuing a press release and publishing its Annual Report 2012 online at 07.00 a.m. CET. Management will also discuss the results in further detail at a joint media and analyst conference in Zurich on March 12, 2013, at 09:30 a.m. The conference will take place at SIX Swiss Exchange's Convention Point, Selnu Strasse 30, CH-8021 Zurich. The presentations will be held in English and will also be accessible as a webcast on www.gurit.com where an archived version will later be available for download. Please sign up for the live event by returning the enclosed registration form.

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Sign-up for email alerts is available at
<http://investors.gurit.com/news-alert-subscription.aspx>

On Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Ex-change: GUR) are specialised on the development and manufacture of advanced composite materials, related technologies and select finished parts and components. The comprehensive product range comprises fibre reinforced prepreps, structural core products (man-made materials and balsa wood), gel coats, adhesives, resins and consumables. Gurit supplies global growth markets with composite materials on the one hand and composite tooling equipment, structural engineering and select finished parts on the other. The global Group has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, Ecuador, Brazil, India and China.

Media/Analyst conference of Gurit

Tuesday, March 12, 2013

**SIX Swiss Exchange, Convention Point
Selnau Strasse 30, CH-8021 Zürich**

The joint English-speaking **media and analyst conference** will start at 09:30 a.m. (coffee and documentation will be available from 09:00 a.m.)

A press release is internationally distributed that same day at about 7 a.m.
The full Annual Report is also available at about 7 a.m. on www.gurit.com.

I will be attending:

Name

First name

Media/Bank/Company

Address

ZIP/City

E-mail

FAX

Phone

Please return the completed form by March 8, 2013,
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