



Gurit (USA) Inc. announces new partnership with composite kit manufacturer Mahogany Company

15 May 2013, Gurit (SWX Swiss Exchange: GUR), a leading global manufacturer and supplier of composite materials, engineering, tooling, parts and systems, is pleased to announce a new tolling arrangement with composite kit manufacturer Mahogany Company of Mays Landing (New Jersey), for the fabrication of Gurit's B³ SmartPac™ solution.

Following Gurit's recent global re-structure, to improve future growth both as a supplier of a unique and comprehensive range of composite materials and as a systems and engineering provider, supplying composite tooling equipment, engineering and select finished parts, Gurit has decided to streamline its B³ SmartPac™ operations in Bristol, Rhode Island, and toll produce all North American B³ SmartPac™ kits in conjunction with Mahogany Company of Mays Landing.

Mahogany Company brings tremendous experience in kit cutting and will fabricate all B³ SmartPac™ kits to existing specifications, utilising the same innovative labelling and packaging techniques that have come to define the B³ SmartPac™ solution. Gurit USA's sales, customer support and structural engineering teams will continue to operate from the Bristol, Rhode Island office.

Lance Hill, Gurit's Regional Sales Director, America's comments, "Our agreement with Mahogany will bring together Gurit's vast materials and design capabilities with the wealth of kitting experience of Mahogany which will benefit our customers in terms of service and product offering".

Gurit's B³ SmartPac™ is a versatile construction solution that helps builders manufacture composite components more efficiently and cost-effectively than ever before. The B³ SmartPac™ solution comprises optimised structural design with pre-cut reinforcements and core materials, designed to reduce complexity and cost in production boatbuilding. Whatever the requirement Gurit will continue to supply the B³ SmartPac™ to meet customers specific needs.

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About Gurit: The companies of Gurit Holding AG, Wattwil/Switzerland, (SIX Swiss Exchange: GUR) are specialised in the development and manufacture of advanced composite materials, tooling systems, structural engineering solutions, and select finished parts. The comprehensive product range comprises epoxy and phenolic prepregs, SPRINT™, structural cores (Corecell™, PVCCell™, G-PET™ and Balsaflex™), epoxy Ampreg and PRIME™ laminating systems, Spabond adhesives, and other related products. Gurit is uniquely positioned to serve global growth markets, and has production sites and offices in Switzerland, Germany, the UK, Canada, Spain, Australia, New Zealand, the USA, Ecuador, Brazil, India and China.

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